



ADVOCACY UPDATE

COVID-19 - More \$\$ Programs Announced and Introduced

UPDATES FOR BUSINESS FROM GOVERNMENT

Federal Government:

Liquidity for Medium and Large Companies:

- Announced May 11th, 2020 is the **Large Employer Emergency Financing Facility** or LEEFF. The program will provide much needed loans and loan guarantees for the largest companies in the country. Specific details of how and when the program will be rolled out is yet to come, but the announcement was good news on a Monday morning. See the [RELEASE HERE](#).
- The program will include loans of up to \$60M per company, and loan guarantees for up to \$80M per company. There will be conditions to the money, such as maintaining jobs, investment in Canada, and more.
- There was also an announcement that mid-sized companies can now access monies through the BCAP (Business Credit Availability Program).

Wage Subsidy Extended:

- The federal government announced late last week that **CEWS** of the **Canada Emergency Wage Subsidy** program, which is a subsidy of 75% of qualifying wages, will be extended beyond the initial end date of June 6th, 2020. (The initial phase covers a 12 week period March 15th to June 6th) This means it will extend into the summer months, but no new details have yet been released.

One Time Payment for Seniors:

- Prime Minister Trudeau announced today, a one time payment for seniors across Canada of up to \$500 for qualifying residents. See the [RELEASE HERE](#).

Funding for Culture, Heritage and Sport Finalized:

- The announcement has come with details of the monies that will be filtered out to Culture, Heritage and Sport groups in the country. The program was initially announced April 17th, 2020 but no details had been provided. Now we know. See the [RELEASE HERE](#), and the [BACKGROUND](#) here.

Industry Strategy Council Announced:

- Minister Navdeep Bains has introduced the introduction of a **Industry Strategy Council**, who will be made up of private sector leadership, who will support the government by providing real time, real life COVID-19 scope and depth of impacts to specific sectors across the Canadian economy.

Provincial Government:

SSBEP Extended:

- Friday, the Saskatchewan government announced that they will extend the **SSBEP (Saskatchewan Small Business Emergency Payment)** to the month of May for those businesses who have remained closed, or who have had to curtail their business operations after May 19th, 2020.
- Businesses will not need re-apply for the next phase of funding, if they are already approved, they will automatically receive the 2nd payment.

Other Announcements and Supports:

Canadian Business Resilience Network (CBRN):

- "**Public Transit, The Driver of Economic Recovery**", see the [ARTICLE HERE](#).

Advocacy work at the national, provincial and local level for businesses continues.

We are working for you! If you require additional information or need support to connect, please call the Chamber office in North Battleford at (306)445-6226.

The Canadian, Saskatchewan and Battlefords Chambers of Commerce are in close contact with the federal, provincial and municipal governments on many issues. We will do our best to keep you informed and up-to-date. Stay tuned, and follow the Chamber network.

5 Minutes for Business - COVID-19 Edition

Business As Usual - *May Not Be Business As Usual*

READ HERE

RESOURCES YOU NEED

Canadian Chamber of Commerce:

CBRN micro-site has all the information, tools and resources businesses need to manage through COVID-19 pandemic.

Government of Canada:

Department of Finance website:
Finance Dept. Here

CRA Website [HERE](#)

Government of Saskatchewan:

Visit Saskatchewan.ca/coronavirus here!

The "Business Response Team". Contact them by phone or email. Phone # 1-844-800-8688
Website

For information on the **State of Emergency in Saskatchewan.**

See Media Release here: New order issued May 3rd, 2020.

Saskatchewan Chamber of Commerce:

Resources for Business
Website Here



Canadian Business Resilience Network - Resources You Need

Get the most up-to-date information on **Re-Opening the Economy; Tips and Advice; Financial Support; Recovery**

See the Chamber's new micro-website



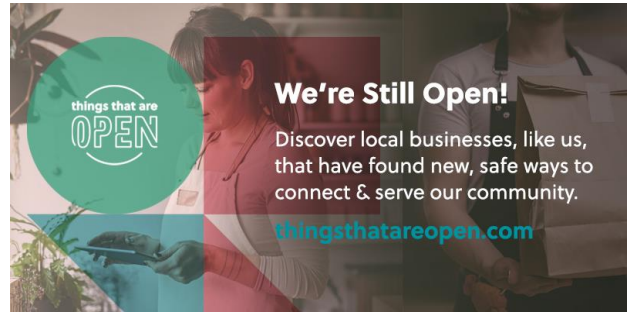
Monday Minute

Monday Minute provides up-to-the minute information on key Chamber of Commerce activities, advocacy and events. Recorded each Monday, it is distributed to Chamber members via email, and is available on the Chamber's website.

Visit our website! or Click [HERE](#)



1. Chambers of Commerce Group Insurance - rebates are being prepared for all plan holders - 50% of Dental Premiums and 10% of Extended Health Premiums. Watch for that change / reduction on your next statement.



Chamber Network Working for You!



As a valued member of the Battlefords Chamber of Commerce, you have access to the chamber network. The Canadian and Saskatchewan Chambers of Commerce and of course our local resources are here to support you. Stay up-to-date on COVID-19 and other key business issues.

We will be working reduced hours, but will still be available to members and organizations who require assistance.



Email us today!



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