# VOICE OF \$\Psi\$ BUSINESS

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Policy Matters: The B7 Summit is Over, Now What?

-Canadian Chamber of Commerce

The short answer is the work continues for Canada - as it does for the Canadian Chamber. The Canadian Chamber's role as the 2025 B7 Chair isn't over until the end of the year. Likewise, there are still ongoing G7 activities under Canada's G7 Presidency, including G7 ministerial meetings, before Canada hands over the presidency to France in 2026.

With the G7 Leaders' Summit having wrapped up in mid-June, the B7 is ensuring that the voice of business was heard. On the last day of the B7 Summit in May, the Canadian Chamber's President and CEO, Candace Laing, presented the official B7 Communiqué to Canada's G7 Sherpa.

The Communiqué is a key document that informed G7 discussions, providing a strategic blueprint for G7 leaders to address the most pressing economic challenges. Since B7 leaders have a front row seat to how global economic headwinds are impacting the ability of the private sector to operate successfully, they're ideally placed to offer pragmatic solutions.

The Communiqué explores global trade, supply chains, Al and energy, as well as the key enablers that strengthen systemic security and resilience, including global health security, infrastructure resilience and cyber security preparedness. Additionally, given its cross-cutting significance, the Communiqué highlights the importance of critical minerals and materials and their essential role in safeguarding economic and national security.

The Communiqué is the culmination of months of collaboration with our B7 counterparts, who represent the business communities of the G7 countries and the European Union, and over 50 corporate partners that signed on to support the Canadian Chamber's work.



#### Canada's Role as a Global Partner

Natural resources commodities can be carbon-intensive to retrieve, refine, and transport, contributing to Part of Canada's ongoing work (that continues even when we're no longer B7 and G7 Chair) is building our economic security and sovereignty — not only to create a better life for all Canadians but to help our international partners do the same in their communities.

Given the expanding integration of global economies, businesses depend on their country's economic stability and that of their trade partners to stay open. According to the OECD, about 70% of international trade involves global value chains. That means almost three-quarters of the world's trade is made up of services, raw materials, parts, and components crossing borders — not final goods. A prime example of this is the trade relationship between Canada and the U.S.: Over 63% of Canadian exports to the U.S. and 50–52% of U.S. exports to Canada are intermediate inputs rather than final consumer goods.

In today's highly interconnected global economy shared economic problems require shared solutions — which is exactly why the G7 was established in the 1970s.

While membership [in the G7] has evolved over the years as a result of geopolitical dynamics, its central goal has remained constant: Bringing together the world's most advanced economies to act as a catalyst for global cooperation and progress.

For five decades, the G7, alongside like-minded countries, has fostered an era of unprecedented stability and economic prosperity.... The system it helped to create, based on rules and coordination, facilitated economic integration, multilateral engagement, and cross-border trade and investment.



## Shaping the Next Chapter of the Global Economy

This system is evolving with the shift in global power dynamics.

According to a recent Chamber Chart from the Business Data Lab, over the past three decades, the G7's relative economic dominance has been steadily eroding at the same time emerging economies — led by China, India, and other Asia-Pacific nations — have surged ahead. By 2030, Asia-Pacific economies are expected to account for nearly 50% of global GDP while G7 economies will account for less than 30%.

If G7 nations want to shape the next chapter of the global economy rather than watch from the sidelines, they need to rediscover their role as a "catalyst for global cooperation and progress" and take bold action now.

As for Canada, our path is clear: We need our government to work with the business community on non-partisan policy solutions that address economic roadblocks and bolster our economic security and resilience.

That will require:

- Delivering on the promise of free internal trade
- Improving existing trade and transportation infrastructure
- Cutting red tape and taxes to incentivize business investment and growth
- Bridging the talent and skills gap

It's the shared responsibility of business and government to tackle the economic challenges holding Canada back from achieving our full potential. The Canadian Chamber is eager to work with the new government and all parties to tackle urgent nation-building goals.

## My Summer At The Chamber of Commerce

-Carmella Gattinger, Project & Promotion Co-ordinator

I am so excited to be back at the Battlefords & summer! I am currently working on many exciting projects that have been keeping me busy. One of the main ones is Local Link- our system of interactive kiosks placed strategically around the Battlefords. I love how user friendly they are and how they not only provide exposure for businesses but also provide helpful information to the broader public.

I have also been working on many marketing materials (including our Facebook and Instagram which you should definitely follow!) that I hope will help showcase all the value the Chamber has to offer in fun and engaging ways.

The Chamber has already taught me many integral pieces of knowledge that I know will help me when I step into the professional world and I am excited to continue my work this summer!

-Carmella is a summer Intern from the Business School at the University of Alberta. She returns to classes in the fall of 2025.



Carmella Gattinger



Ally Rawlyk

# My Summer At The Chamber of Commerce

-Ally Rawlyk, Project Co-ordinator

This summer has been a busy and exciting one as the Project Coordinator at the Battlefords & District Chambe of Commerce. One of my main focuses has been the ongoing planning and nomination process for the 31st Battlefords Business Excellence (BBEX) Awards, where we're working to ensure that this year's event is a true celebration of our local businesses and their successes.

Alongside that, we've been working on bringing a line of "Battlefords" souvenir merchandise to the Chamber office for the public (we'll make an announcement when it arrives). With more in-country travel we have seen an increase in visitors to the Chamber and the Battlefords! Nicer weather means more various local business events and meetings to attend which has provided more opportunities to strengthen ties with entrepreneurs and gather insights for future initiatives. It's been a productive summer so far, full of community engagement and opportunities to help foster local growth!

Ally is a Co-op Intern from the Edwards School of Business at the University of Saskatchewan and has been very busy with the Chamber since her placement began in January of 2025. She returns to school in the fall of this year.

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### A Community Tour with a Twist

-Battlefords & District Chamber of Commerce

The Chamber of Commerce was provided an opportunity to host a "Community Tour" for Evan Bray and his team from Rawlco Radio late in June. Their desire in coming to the Battlefords was part of their summer tour of the province to get to see, learn and hear about all the great parts that make up Saskatchewan. Many of you will know that Evan Bray hosts the radio talk show from 8:30 a.m. to 12:30 p.m. Monday to Friday on CKOM and CJME radio.

"We were pleased to be asked to showcase the Battlefords and to engage the business community in a meet and greet opportunity with their team," said Linda Machniak, Chief Operating Officer at the Chamber, "we have so much to be proud of here, and we all need to share that positive story."

The group first toured the Saskatchewan Hospital, then visited Battleford and the Fred Light Museum and finally shared in the meet and greet with invited guests, dignitaries, and special guests at the Chamber.



Chamber staff along with Evan Bray



Evan Bray and Chamber Chair Glenda Rye, as guests were starting to arrive.